

**GALANTAS GOLD CORPORATION  
NOTICE OF ANNUAL AND SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN** that the Annual and Special Meeting (the “Meeting”) of shareholders of GALANTAS GOLD CORPORATION (the “Company”) will be held on Tuesday, June 21, 2011 at 10:30 a.m. (Toronto time) at McMillan LLP, Brookfield Place, 181 Bay Street, Suite 4400, Toronto, Ontario (McMillan Binch Boardrooms, 44th Floor), for the following purposes:

- to receive the audited financial statements for the Company fiscal year ended December 31, 2010, and the report of the auditors thereon;
- to fix the board of directors of the Company at six (6) members;
- to elect Ronald Alexander, Lionel J. Gunter, Roland Phelps, James B. Clancy, James I. Golla, and Norman E. Brewster as directors of the Company for the ensuing year as more particularly set out in the accompanying Management Information Circular;
- to appoint McCarney Greenwood LLP, Chartered Accountants as the auditors of the Company for the ensuing year and to authorize the board of directors to fix the auditors’ remuneration for the ensuing year;
- to consider and, if thought appropriate, pass, with or without amendment, the ordinary resolution, ratifying and confirming the “rolling” stock option plan of the Company as more particularly set out in the accompanying Management Information Circular; and
- to transact such other business as may properly be brought before the Meeting and at any adjournment or adjournments thereof.

Accompanying this Notice are: (i) the Management Information Circular, (ii) the form of Proxy and notes thereto, and (iii) the Company’s financial statements and management’s discussion and analysis for the year ended December 31, 2010.

Registered shareholders who are unable to attend the Meeting in person, or wish to vote in advance on the above Meeting items, are asked to date and execute the accompanying form of Proxy and deposit it with the Company’s transfer agent and registrar, Equity Financial Trust Company, 200 University Avenue, Suite 400, Toronto, Ontario, M5H 4H1.

A proxy will not be valid unless the completed, dated and signed form of proxy is deposited, together with the power of attorney or other authority, if any, under which it is signed or a notarially certified copy thereof, with Equity Financial Trust Company by mail using the return envelope accompanying the notice of meeting, by hand delivery to 200 University Avenue, Suite 400, Toronto, Ontario M5H 4H1 or by fax at (416) 361-0470, in each case not less than 48 hours (excluding Saturdays, Sundays and holidays) before the time for holding the Meeting, or adjournment thereof.

Non-registered shareholders who receive the materials through their broker or intermediary are requested to execute and return the materials in accordance with the instructions provided to them by their broker or intermediary.

**DATED** at Toronto, Ontario this 17<sup>th</sup> day of May, 2011.

**BY ORDER OF THE BOARD OF DIRECTORS**

*“Roland Phelps”*

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**ROLAND PHELPS**

President and Chief Executive Officer